



The American Society for  
Bone and Mineral Research

# FY18 ANNUAL REPORT

**The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.**

A substantial portion of our financial resources is spent on activities which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs.

The Society also makes significant investments in grant and award programs targeted to ease the impact of research funding challenges and to actively engage trainees and young investigators to ensure a dynamic pipeline of future investigators.

ASBMR's programs and services are designed to advance our members' research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

## STATEMENT OF ACTIVITIES

(For Fiscal Years Ending December 31, 2018 & 2017)

Statements of Financial Position		
	2018	2017
<b>Assets</b>		
Total Assets	\$10,626,771	\$11,715,909
<b>Liabilities and Net Assets</b>		
Total Liabilities	\$1,347,063	\$1,343,495
Net Assets	\$9,279,708	\$10,372,414
Total Liabilities and Net Assets	\$10,626,771	\$11,715,909
Statements of Activities		
	2018	2017
<b>Revenues</b>		
Total Revenues	\$4,492,864	\$5,991,565
<b>Expenses</b>		
Total Expenses	\$5,585,571	\$5,504,725
Change in Unrestricted Net Assets	(\$1,101,827)	\$481,525
Change in Temporarily Restricted Net Assets	\$9,121	\$5,315
Net Assets, Beginning of Year	\$10,372,414	\$9,885,574
Net Assets, End of Year	\$9,279,708	\$10,372,414

## FUNCTIONAL EXPENSE ALLOCATION

