

**The American Society for Bone and Mineral Research (ASBMR) advances bone, mineral and musculoskeletal science worldwide and promotes the translation of basic and clinical research to improve human health.**

A substantial portion of our financial resources are spent on activities, which directly advance our understanding of the science through scientific meetings, industry-leading publications and educational programs. In 2021, the Society met the challenges of the global pandemic and its disruptive forces to innovate and thrive. This included numerous programs to support our members when they needed us the most:

- Held a hybrid meeting to not only bring the community together in-person but also ensure that every member could present their research regardless of their physical location.
- Expanded year-round virtual opportunities – monthly webinars, continuation of the Clinical Case Workshop Series and Member Spotlight Series, member listening sessions and virtual Meet-the-Professor Sessions.
- Launched a new ASBMR Podcast Series “ASBMR Speaks: A podcast series for our global bone, mineral, and musculoskeletal research community.”
- Made significant progress with the Society’s Diversity Equity and Inclusion (DEI) initiatives – DEI Statement of Principles, Member Code of Conduct, formed a task force on Clinical Algorithms for Fracture Risk, launched the Under-Represented Minority (URM) Mentorship Award Program and increased diversity of presenters in Society educational programming.
- Continued to close the treatment gap in osteoporosis with the ASBMR Secondary Fracture Prevention Initiative, FNIH-ASBMR SABRE project and a guidance document on COVID-19 Vaccination and Osteoporosis Management.
- Provided more than \$500k in funding through award and grant programs.
- Continued our U.S. federal advocacy activities for patients and research at the April 2021 Virtual Capital Hill Day
- Published the latest cutting-edge research results for hundreds of studies in our field and advanced literature reviews so that members could keep up-to-date with the latest basic, clinical, and translational developments.

ASBMR’s programs and services are designed to advance our members’ research goals, address key concerns in basic science and clinical practice and invest in the development of the next generation of researchers in the field.

**Statement of Activities**

(For Fiscal Years Ending December 31, 2021 & 2020)

Statements of Financial Position		
	2021	2020
Total Assets	\$9,325,274	\$10,236,551
Total Liabilities	\$818,706	\$1,007,280
Net Assets	\$8,506,568	\$9,229,271
Total Liabilities and Net Assets	\$ 9,325,274	\$10,236,551
Statement of Activities		
	2021	2020
Total Revenue	\$4,362,726	\$3,858,615
Total Expenses	\$5,071,216	\$4,162,074
Changes in Unrestricted Net Assets	(\$708,490)	(\$303,459)
Change in Temporarily Restricted Net Assets	(\$14,213)	\$9,364
Net Assets, Beginning of Year	\$9,229,271	\$9,523,366
Net Assets, End of Year	\$8,506,568	\$9,229,271

**Functional Expense Allocation**

